

Cyprus: Hearing Aids (Excl. Parts And Accessories) - Market Report. Analysis And Forecast To 2025





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B 1. INTRODUCTION

1.1 REPORT DESCRIPTION

The report provides an in-depth analysis of the hearing aid market in Cyprus. It presents the latest data of the market size and volume, exports and imports, price dynamics and turnover in the industry. The report shows the sales data, allowing you to identify the key drivers and restraints. You can find here a strategic analysis of key factors influencing the market. Forecasts illustrate how the market will be transformed in the medium term. Profiles of the leading companies and brands are also included.

Countries coverage: Cyprus

Product coverage: Hearing aids, excluding parts and accessories.

Data coverage:

- Hearing aid market size and value in Cyprus
- Volume and dynamics of hearing aid production in Cyprus
- Volume and dynamics of exports/imports
- Producer prices, import/export prices for hearing aid
- Hearing aid market trends, drivers and restraints
- Forecast of the market dynamics in the medium term
- Per capita consumption of hearing aid in Cyprus

Why buy this report'

- Get the full picture of the market
- Identify Key success factors on the plaiting material market in Cyprus
- Adjust your marketing strategy

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2. EXECUTIVE SUMMARY

2.1 KEY FINDINGS

Table 1: Key Findings in 2016

Market Volume	physical terms	***
	% to 2015	***
Market Value in *** prices	million EUR	***
	% to 2015	***
Production	physical terms	***
	% to 2015	***
	million EUR	***
	% to 2015	***
Imports	physical terms	***
	% to 2015	***
	million EUR	***
	% to 2015	***
Exports	physical terms	***
	% to 2015	***
	million EUR	***
	% to 2015	***

Source: ***

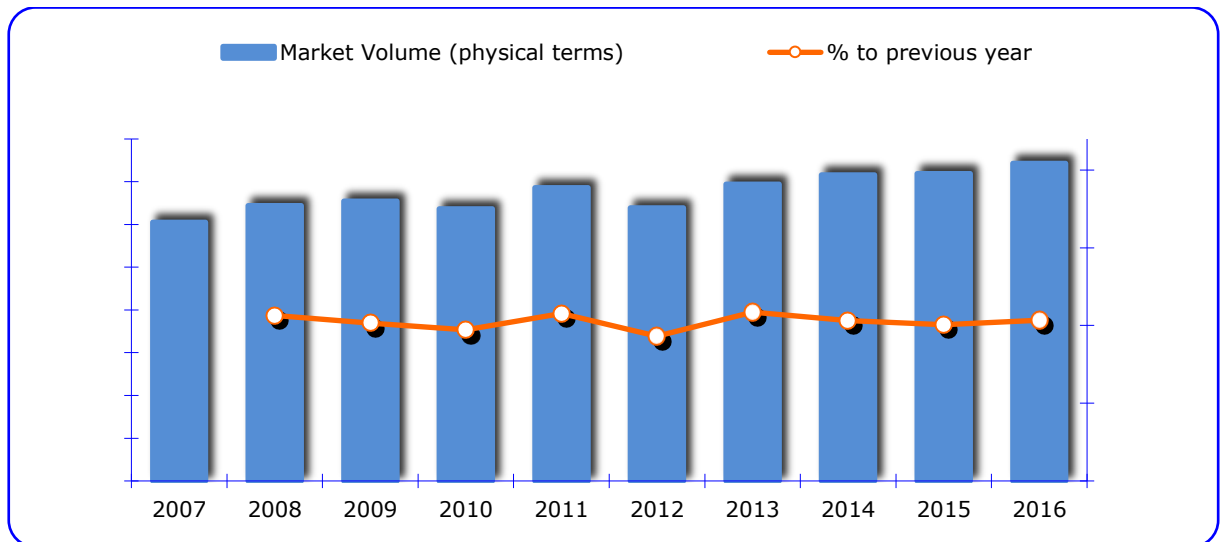
2.2 MARKET TRENDS

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B 3. MARKET OVERVIEW

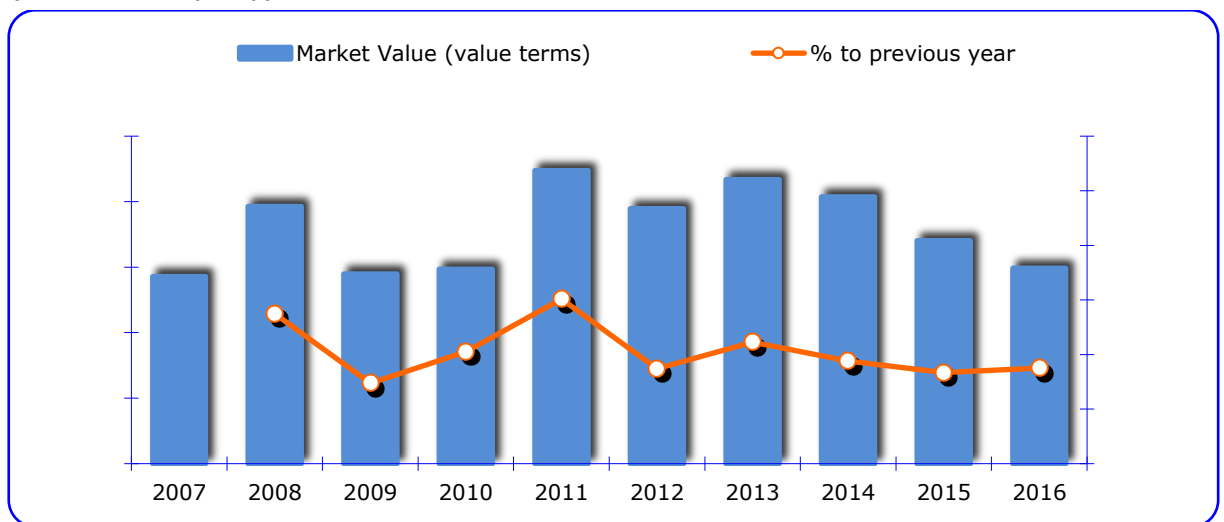
3.1 MARKET VOLUME AND VALUE

Figure 1: Market Volume, in Physical Terms, 2007-2016
(physical terms, y-o-y)



Source: ***

Figure 2: Market Value, in Value Terms, 2007-2016
(million EUR, y-o-y)



Source: ***

Table 2: Market Volume, in Physical Terms, 2007-2016
(physical terms)

Product	Unit	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	CAGR 2007-2016
Domestic production	physical terms	***	***	***	***	***	***	***	***	***	***	***
	% to previous year	***	***	***	***	***	***	***	***	***	***	***
Imports	physical terms	***	***	***	***	***	***	***	***	***	***	***
	% to previous year	***	***	***	***	***	***	***	***	***	***	***
Exports	physical terms	***	***	***	***	***	***	***	***	***	***	***
	% to previous year	***	***	***	***	***	***	***	***	***	***	***
Market Volume	physical terms	***	***	***	***	***	***	***	***	***	***	***
	% to previous year	***	***	***	***	***	***	***	***	***	***	***

Source: ***

Table 3: Market Value, in Value Terms, 2007-2016
(million EUR), in producer and import/export prices

Product	Unit	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	CAGR 2007-2016
Domestic production	EUR	***	***	***	***	***	***	***	***	***	***	***
	% to previous year	***	***	***	***	***	***	***	***	***	***	***
Imports	EUR	***	***	***	***	***	***	***	***	***	***	***
	% to previous year	***	***	***	***	***	***	***	***	***	***	***
Exports	EUR	***	***	***	***	***	***	***	***	***	***	***
	% to previous year	***	***	***	***	***	***	***	***	***	***	***
Market Volume	EUR	***	***	***	***	***	***	***	***	***	***	***
	% to previous year	***	***	***	***	***	***	***	***	***	***	***

Source: ***

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Figure 3: Market Structure – Domestic Supply Vs. Imports, in Physical Terms, 2007-2016 (% base on physical terms)



Source: ***

Figure 4: Market Structure – Domestic Supply Vs. Imports, in Value Terms, 2007-2016 (% base on EUR), in producer and importer prices



Source: ***

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3.2 TRADE BALANCE

Figure 5: Trade Balance, in Physical Terms, 2007-2016
(physical terms)



Source: ***

Figure 6: Trade Balance, in Value Terms, 2007-2016
(million EUR), in import/export prices

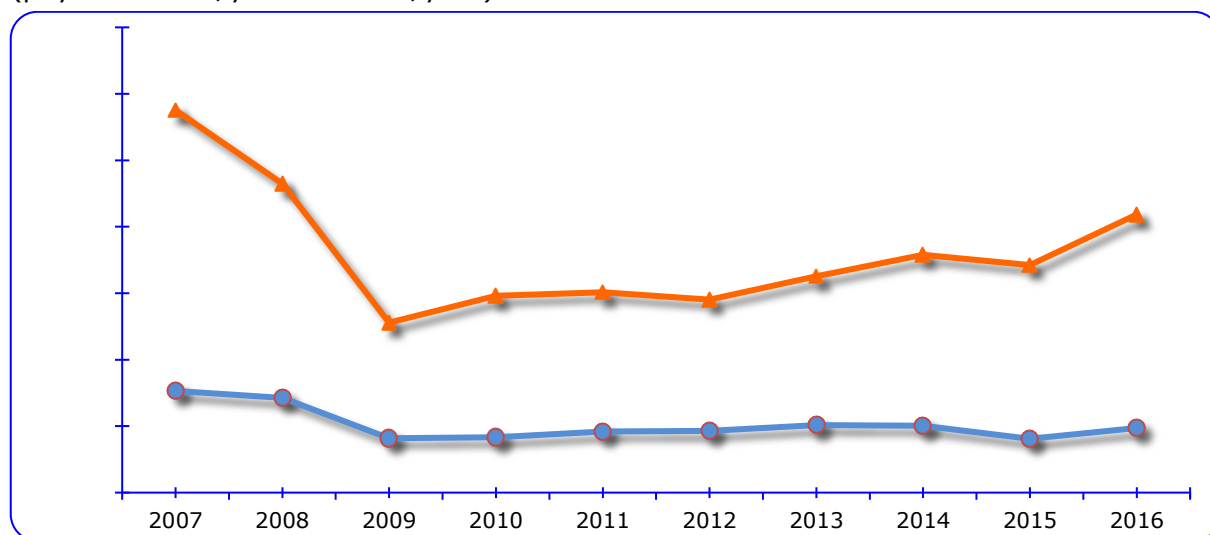


Source: ***

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3.4 PER CAPITA CONSUMPTION

Figure 7: Per Capita Consumption, 2007-2016
(physical terms/year and EUR/year)



Source: ***

Table 4: Per Capita Consumption in 2007-2016
(physical terms/year and EUR /year)

Item	Unit	2007	2008	2009	2010	2011	2012	2013	2014	2016	CAGR, 2007-2016
Per capita consumption	physical terms/year	***	***	***	***	***	***	***	***	***	***
Per capita consumption	EUR/year	***	***	***	***	***	***	***	***	***	***

Source: ***

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3.4 MARKET OPPORTUNITIES

Table 5: Comparison of Consumption, Production and Imports

Type	Total consumption	Total production		Total net imports		Share of import in total consumption	IB Index
	2016	2016	CAGR 2007-2016	2016	CAGR 2007-2016	2016	2016
Cntr	***	***	***	***	***	***	***
EU-28	***	***	***	***	***	***	***

Source: ***

Figure 8: Imports by Country, Growth Rate and Share of Consumption (based on physical terms)



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Figure 9: Market Growth Vs. Share of Imports



Source: ***

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3.5 MARKET FORECAST TO 2025

Figure 10: Market Forecast to 2025



Source: ***

B 4. PRODUCTION

4.1 PRODUCTION FROM 2007-2016

Figure 11: Production, in Physical Terms, 2007–2016 (physical terms)



Source: ***

Figure 12: Production, in Value Terms, 2007–2016 (million EUR)



Source: ***

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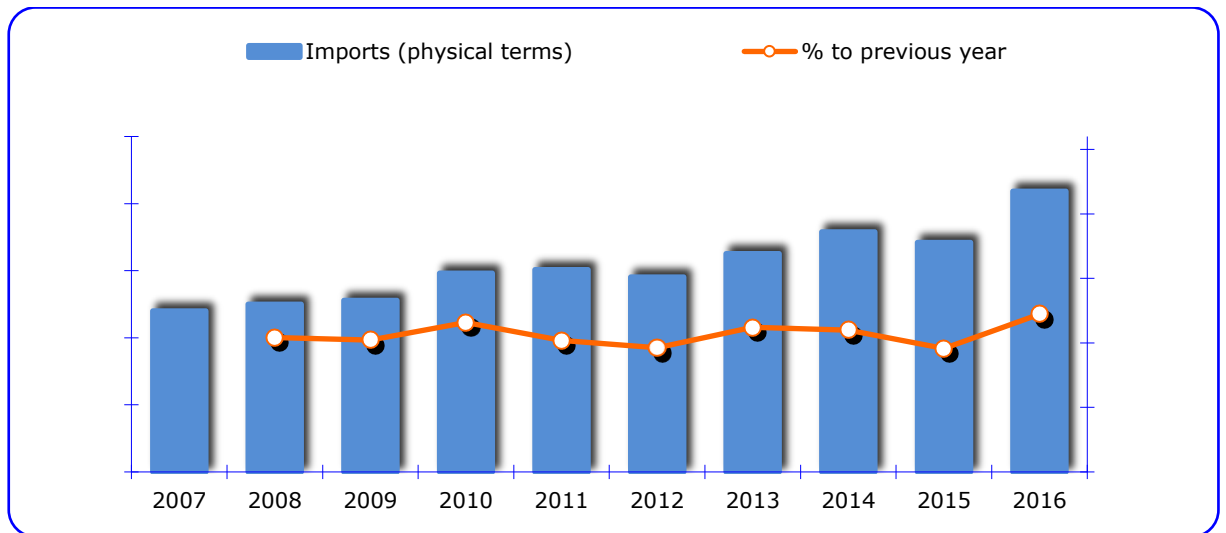
5. IMPORTS

5.1 IMPORTS FROM 2007-2016

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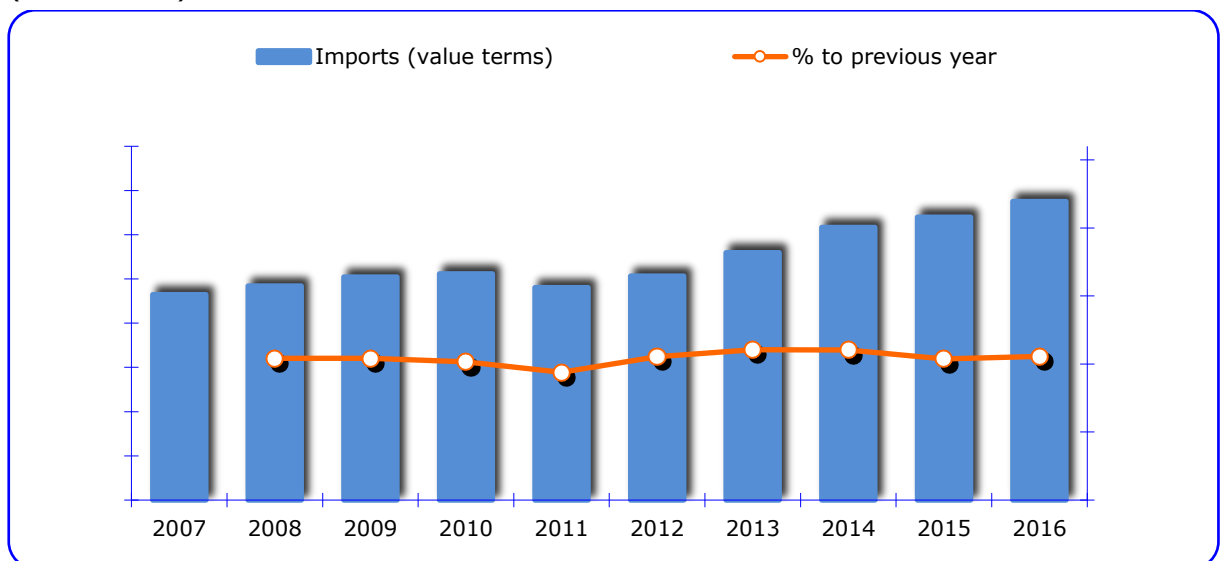
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Figure 13: Imports, in Physical Terms, 2007-2016
(physical terms)



Source: ***

Figure 14: Imports, in Value Terms, 2007-2016
(million USD)



Source: ***

B

5.2 IMPORTS BY COUNTRY

Table 6: Imports, in Physical And Value Terms, by Country, 2007-2016
(physical terms, million USD)

Country	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	CAGR, 2007-2016
physical terms											
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Others	***	***	***	***	***	***	***	***	***	***	***
Total	***	***	***	***	***	***	***	***	***	***	***
value terms											
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Others	***	***	***	***	***	***	***	***	***	***	***
Total	***	***	***	***	***	***	***	***	***	***	***

Source: ***

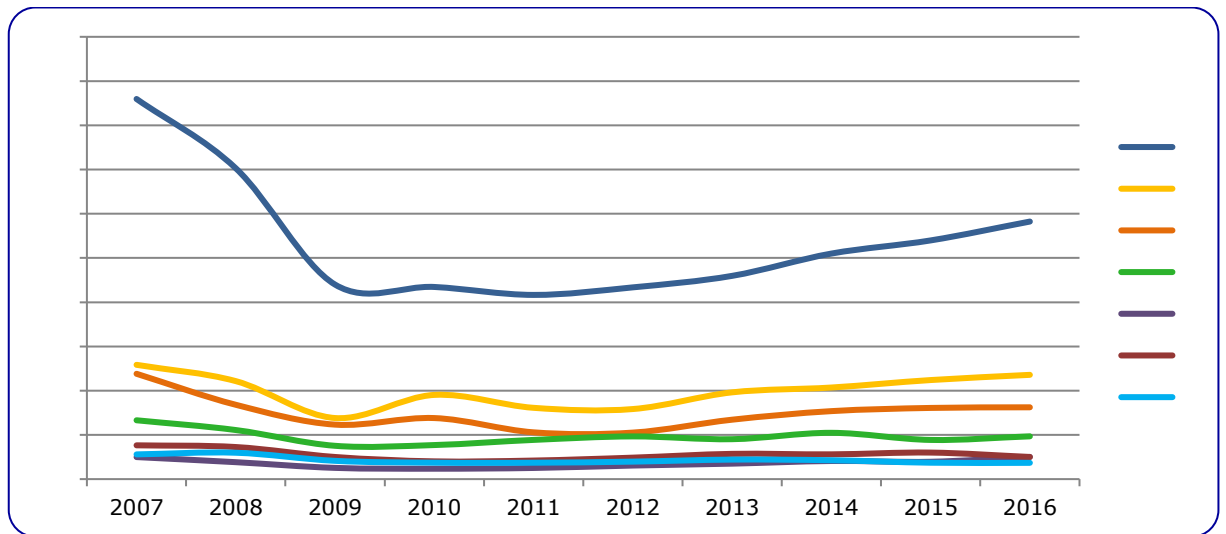
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Figure 15: Imports, in Physical Terms, by Country, 2016
(%, based on physical terms)



Source: ***

Figure 16: Imports, in Physical Terms, by Country, 2007-2016
(physical terms)



Source: ***

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Figure 17: Imports, in Value Terms, by Country, 2007-2016
(million USD)



Source: ***

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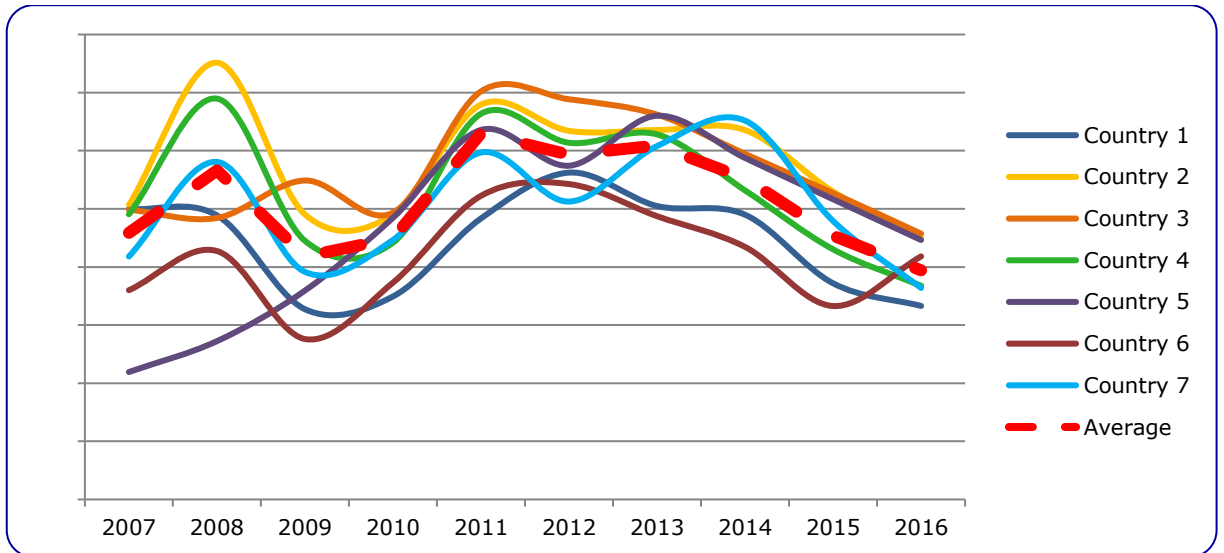
5.3 IMPORT PRICES BY COUNTRY

Figure 18: Import Prices, by Type, 2007-2016
(USD per physical terms)



Source: ***

Figure 19: Import Prices, by Country of Origin, 2007-2016
(USD per physical terms)



Source: ***

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Table 7: Import Prices, by Type and Country of Origin, 2007-2016

Prdct

(USD per physical terms)

Country/Type	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***

Source: ***

B 6. EXPORTS

6.1 EXPORTS FROM 2007-2016

Figure 20: Exports, in Physical Terms, 2007-2016
(physical terms)



Source: ***

Figure 21: Exports, in Value Terms, 2007-2016
(million USD)



Source: ***

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6.2 EXPORTS BY COUNTRY

Table 8: Exports, in Physical And Value Terms, by Country, 2007-2016 (physical terms, million USD)

Country	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	CAGR, 2007-2016
physical terms											
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Others	***	***	***	***	***	***	***	***	***	***	***
Total	***	***	***	***	***	***	***	***	***	***	***
value terms											
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***	***
Others	***	***	***	***	***	***	***	***	***	***	***
Total	***	***	***	***	***	***	***	***	***	***	***

Source: ***

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Figure 22: Exports, in Physical Terms, by Country, 2016
(%, based on physical terms)



Source: ***

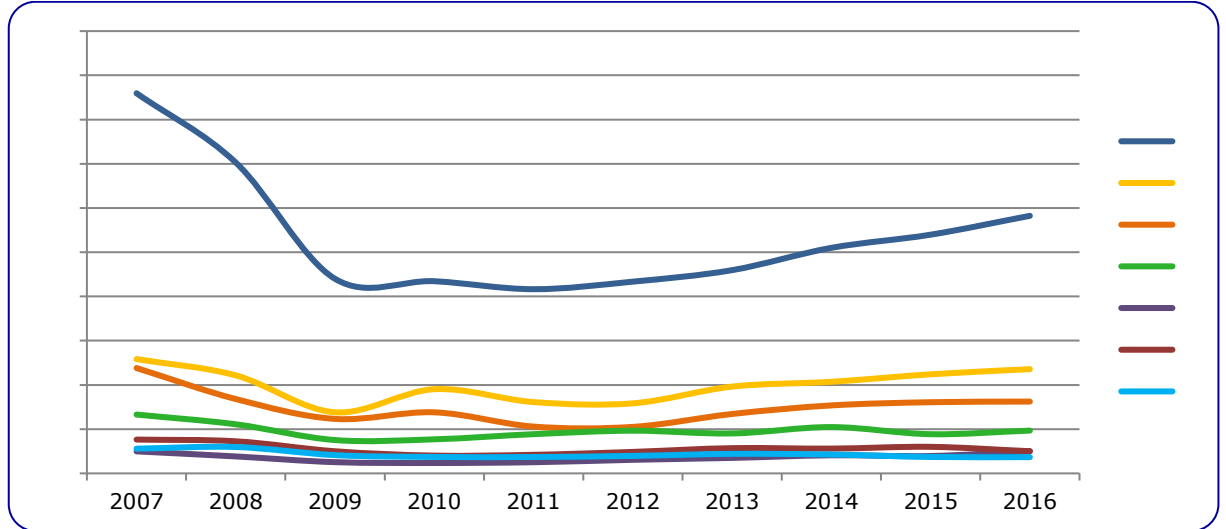
Figure 23: Exports, in Physical Terms, by Country, 2007-2016
(physical terms)



Source: ***

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Figure 24: Exports, in Value Terms, by Country, 2007-2016
(million USD)



Source: ***

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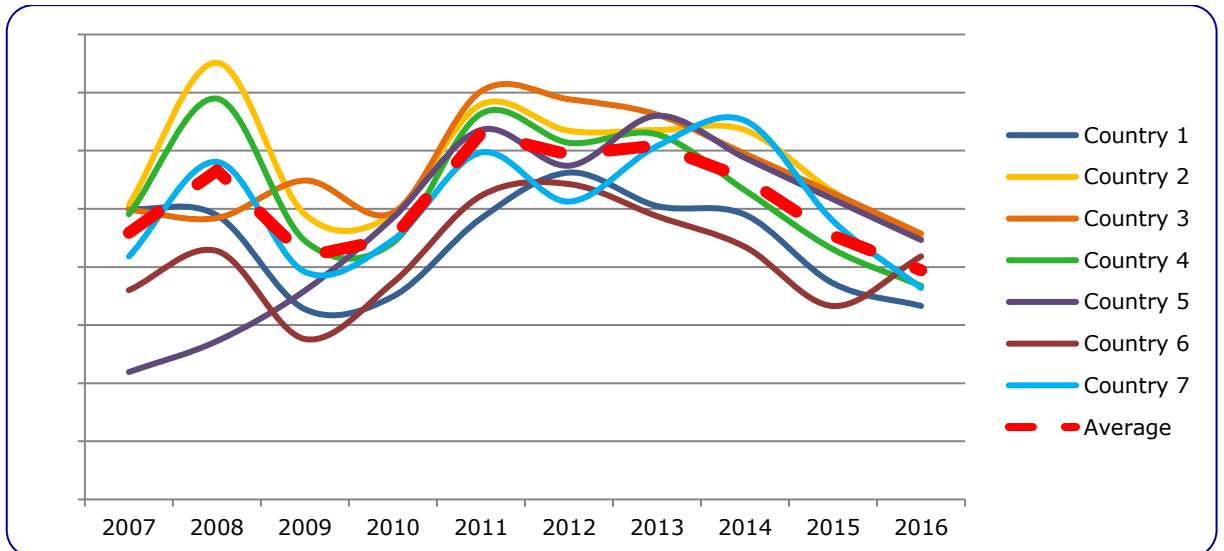
6.3 EXPORT PRICES BY COUNTRY

Figure 25: Export Prices, by Type, 2007-2016
(USD per physical terms)



Source: ***

Figure 26: Export Prices, by Country of Destination, 2007-2016
(USD per physical terms)



Source: ***

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Table 9: Export Prices, by Type and Country of Destination, 2007-2016
(USD per physical terms)

Country/Type	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***
Type***										
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
Average	***	***	***	***	***	***	***	***	***	***

Source: ***

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7. PRICES AND PRICE DEVELOPMENT

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Table 10: Producer Prices, 2016, by Country

(EUR per physical terms)

*Statistics on the production of manufactured goods Unit Value ANNUAL 2016**The row 'Ratio' indicates the ratio between the unit value for the country and the median unit value.*

PRODCOM Code		***	***	***	***
Median		***	***	***	***
EU-28	Unit val	***	***	***	***
	Ratio	***	***	***	***
EU-27	Unit val	***	***	***	***
	Ratio	***	***	***	***
Country	Unit val	***	***	***	***
	Ratio	***	***	***	***
Country	Unit val	***	***	***	***
	Ratio	***	***	***	***
Country	Unit val	***	***	***	***
	Ratio	***	***	***	***
Country	Unit val	***	***	***	***
	Ratio	***	***	***	***
Country	Unit val	***	***	***	***
	Ratio	***	***	***	***
Country	Unit val	***	***	***	***
	Ratio	***	***	***	***
Country	Unit val	***	***	***	***
	Ratio	***	***	***	***
Country	Unit val	***	***	***	***
	Ratio	***	***	***	***
Country	Unit val	***	***	***	***
	Ratio	***	***	***	***
Country	Unit val	***	***	***	***
	Ratio	***	***	***	***

Source: ***



7.1 PRODUCER PRICES ON THE DOMESTIC MARKET

...

Table 11: Producer Prices in Industry, Domestic Market - Monthly Data (2010 = 100), by Country

INDIC_BT Domestic output price index - in national currency

NACE_R2 Manufacture of ***

Special value:

: not available

Country	2016 M01	2016 M02	2016 M03	2016 M04	2016 M05	2016 M06	2016 M07	2016 M08	2016 M09
European Union (28 COUNTRY)	***	***	***	***	***	***	***	***	***
European Union (27 COUNTRY)	***	***	***	***	***	***	***	***	***
European Union (15 COUNTRY)	***	***	***	***	***	***	***	***	***
Euro area (18 COUNTRY)	***	***	***	***	***	***	***	***	***
Euro area (17 COUNTRY)	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***
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Country	2016 M01	2016 M02	2016 M03	2016 M04	2016 M05	2016 M06	2016 M07	2016 M08	2016 M09
Country	***	***	***	***	***	***	***	***	***
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Country	***	***	***	***	***	***	***	***	***

Source: ***

Table 12: Producer Prices in Industry, Domestic Market - Annual Data (2010 = 100), by Country

INDIC_BT Domestic output price index - in national currency
NACE_R2 Manufacture of ***

Special value:
: not available

Country	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
European Union (28 COUNTRY)	***	***	***	***	***	***	***	***	***	***
European Union (27 COUNTRY)	***	***	***	***	***	***	***	***	***	***
European Union (15 COUNTRY)	***	***	***	***	***	***	***	***	***	***
Euro area (18 COUNTRY)	***	***	***	***	***	***	***	***	***	***
Euro area (17 COUNTRY)	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
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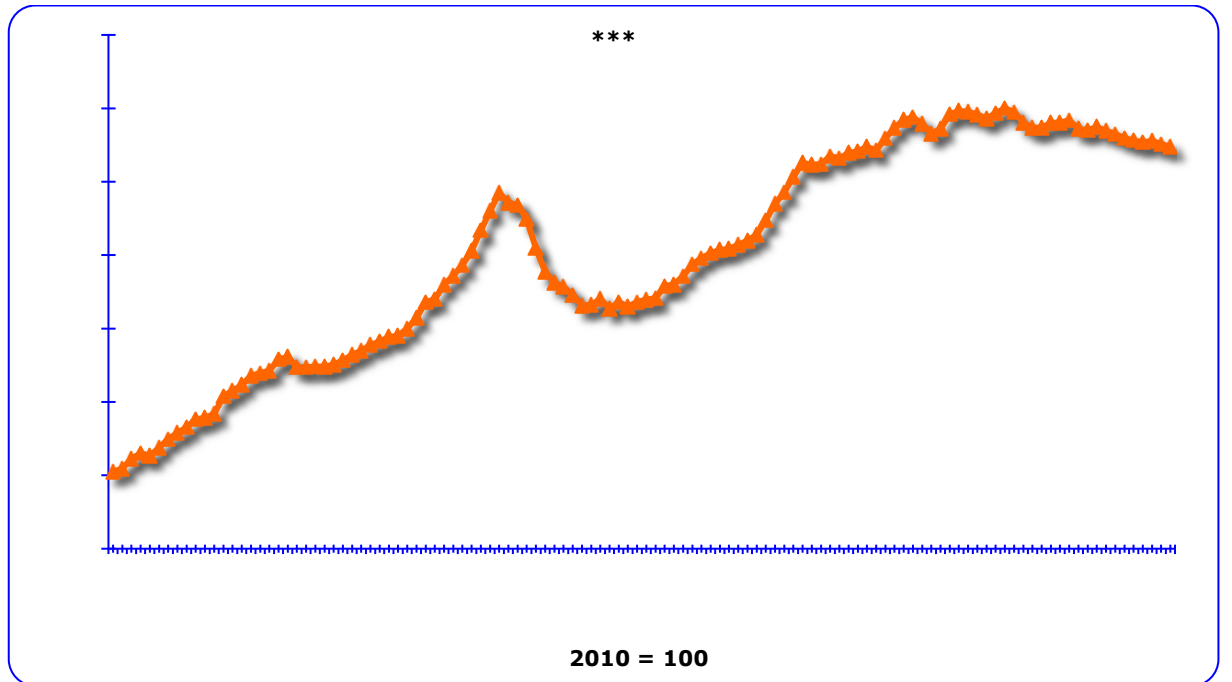
Country	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Country	***	***	***	***	***	***	***	***	***	***
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Source: ***

Figure 27: Producer Prices in Industry - Domestic Output Price Index - in National Currency

INDIC_BT Domestic output price index - in national currency

NACE_R2 Manufacture of ***



Source: ***



7.2 PRODUCER PRICES ON THE NON-DOMESTIC MARKET

...

Table 13: Producer Prices in Industry, Non-Domestic Market - Monthly Data (2010 = 100), by Country

INDIC_BT Non-domestic output price index - in national currency

*NACE_R2 Manufacture of ****

Special value:

: not available

Country	2016 M01	2016 M02	2016 M03	2016 M04	2016 M05	2016 M06	2016 M07	2016 M08	2016 M09
European Union (28 COUNTRY)	***	***	***	***	***	***	***	***	***
European Union (27 COUNTRY)	***	***	***	***	***	***	***	***	***
European Union (15 COUNTRY)	***	***	***	***	***	***	***	***	***
Euro area (18 COUNTRY)	***	***	***	***	***	***	***	***	***
Euro area (17 COUNTRY)	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***
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Country	2016 M01	2016 M02	2016 M03	2016 M04	2016 M05	2016 M06	2016 M07	2016 M08	2016 M09
Country	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***
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Country	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***

Source: ***

Table 14: Producer Prices in Industry, Non-Domestic Market - Annual Data (2010 = 100), by Country

INDIC_BT Non-domestic output price index - in national currency

NACE_R2 Manufacture of ***

Special value:
: not available

Country	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
European Union (28 COUNTRY)	***	***	***	***	***	***	***	***	***	***
European Union (27 COUNTRY)	***	***	***	***	***	***	***	***	***	***
European Union (15 COUNTRY)	***	***	***	***	***	***	***	***	***	***
Euro area (18 COUNTRY)	***	***	***	***	***	***	***	***	***	***
Euro area (17 COUNTRY)	***	***	***	***	***	***	***	***	***	***
Country	***	***	***	***	***	***	***	***	***	***
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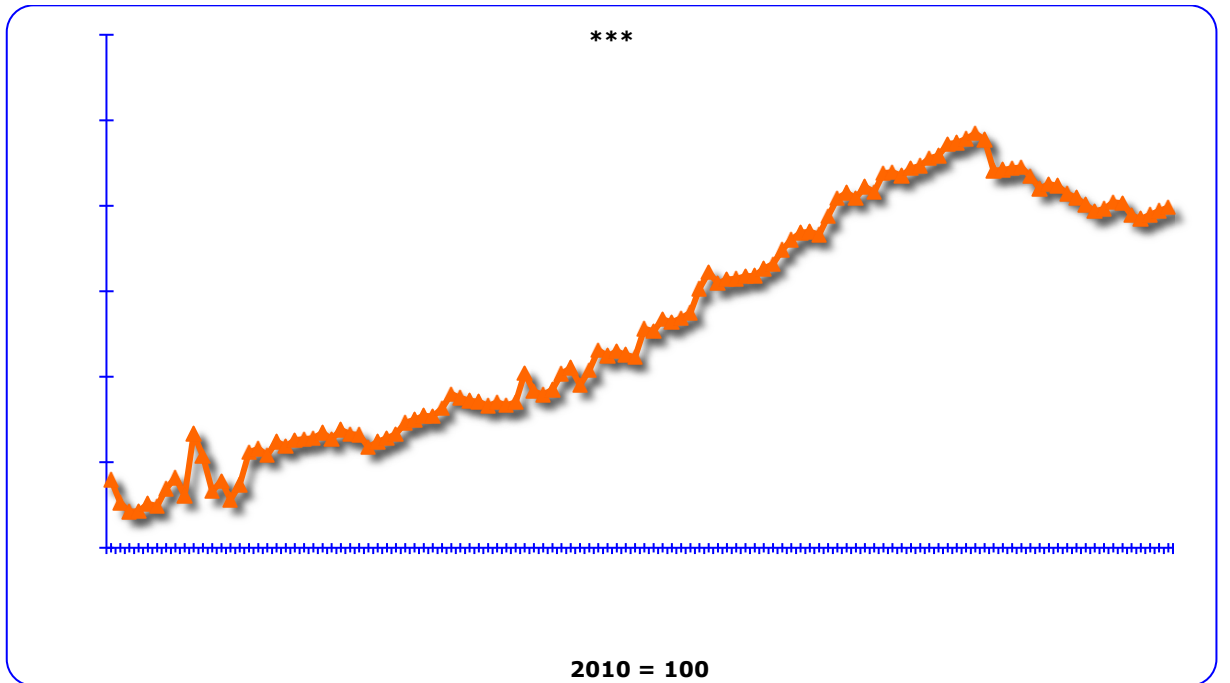
Country	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Country	***	***	***	***	***	***	***	***	***	***
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Source: ***

Figure 28: Producer Prices in Industry – Non-Domestic Output Price Index - in National Currency

INDIC_BT Non-domestic output price index - in national currency

NACE_R2 Manufacture of ***



Source: ***

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8. TRADE STRUCTURE AND CHANNELS

8.1 MAJOR TRADE CHANNELS

...

8.2 PRICE STRUCTURE

...

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9.2 COUNTRY ANALYSIS

...

Table 16: Largest and Most Specialised Countries

Country	Value added	(% share of EU-28 value added)
Country A	***	***
Country B	***	***
Country C	***	***
Country D	***	***
Country E	***	***
Country F	***	***
Country G	***	***
Country H	***	***
Country I	***	***
Country J	***	***

Source: ***



9.3 SIZE CLASS ANALYSIS

...

Table 17: Number of Persons Employed by Enterprise Size Class, 2015

Special value:
: not available

Country	From 0 to 9 persons employed	From 10 to 19 persons employed	From 20 to 49 persons employed	From 50 to 249 persons employed	250 persons employed or more
EU-28	***	***	***	***	***
EU-27	***	***	***	***	***
Country	***	***	***	***	***
Country	***	***	***	***	***
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Country	***	***	***	***	***

Source: ***



Table 18: Value Added by Enterprise Size Class, 2015 (million EUR)

Special value:
: not available

Country	From 0 to 9 persons employed	From 10 to 19 persons employed	From 20 to 49 persons employed	From 50 to 249 persons employed	250 persons employed or more
EU-28	***	***	***	***	***
EU-27	***	***	***	***	***
Country	***	***	***	***	***
Country	***	***	***	***	***
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Country	***	***	***	***	***

Source: ***

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Figure 29: Relative Importance of Enterprise Size Classes, 2015
(% share of sectoral total)

The size of each bubble is proportional to the Value added of each size class rebased.



Source: ***

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